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May 26, 2025

VIA ECF

The Honorable Lorna G. Schofield
United States District Court
Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square
New York, NY 10007

Re: In re Axsome Therapeutics, Inc. Securities Litigation, No. 1:22-cv-03925 (LGS)

Dear Judge Schofield:

We represent Defendants in the above action. We write jointly with counsel for Lead Plaintiffs to respectfully request clarification of the Court's May 21, 2025 Order Extending Deadlines Pending Mediation (ECF No. 99) ("Order").

The parties' May 19, 2025 joint stipulation requested that, to allow the parties to focus on their July 31, 2025 mediation, and to preserve judicial and party resources, avoiding substantial costs that will otherwise be incurred in the absence of an extension, all upcoming deadlines be extended for either 60 days (with respect to class certification-related deadlines) or 90 days (with respect to all other deadlines). The Court "so ordered" the parties' stipulation (Order at 1) and required the parties to "file a letter on the status of mediation within one week after the first mediation session" (Order at 2). However, the Court struck the parties' proposal (in Paragraph 1 of the joint stipulation) to extend deadlines not related to class certification (including Defendants' impending answer deadlines and both parties' document discovery deadlines) by 90 days. *See id.*

The parties interpret the Court's Order as: (a) extending class-certification deadlines by 60 days; (b) holding all other deadlines in abeyance; and (c) requiring the parties to submit a letter concerning the status of mediation within a week of their first mediation session.

Given the Court's striking of Paragraph 1, however, the parties respectfully request that the Court confirm their understanding, or otherwise clarify its Order. If the parties' understanding is not consistent with the Court's intent, the parties respectfully request the

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Court grant a 30-day extension of Defendants' deadline to file an answer to Plaintiffs' complaint to June 30, 2025, and a 30-day extension of the parties' deadlines to respond to pending written discovery to July 9, 2025.

Respectfully submitted,

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